

**EVEREST ORGANICS LIMITED (CIN : L24230TG1993PLC015426)**  
**STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31st MARCH, 2017**

Rs (in Lakhs)

S.No.	Particulars	Quarter Ended			Year Ended	
		31st Mar, 2017	31st Dec, 2016	31st Mar, 2016	March, 31, 2017	March, 31, 2016
		(Audited)	(Un-Audited)	(Audited)	(Audited)	(Audited)
<b>1</b>	<b>Income from Operations :</b>					
	(a) Net Sales / Income from Operations (Net of Excise Duty)	2,529.98	2,761.90	2,823.89	10,689.35	9,947.65
	(b) Other Operating Income					
	<b>Total Income From Operations (Net)</b>	<b>2,529.98</b>	<b>2,761.90</b>	<b>2,823.89</b>	<b>10,689.35</b>	<b>9,947.65</b>
<b>2</b>	<b>Expenses :</b>					
	a) Cost of Material Consumed	1,514.51	1,868.93	1,583.40	7,131.83	6,172.39
	b) Purchases of stock in trade					
	c) Changes in inventories of finished goods, Work-in-progress and stock-in-trade	73.45	(145.53)	25.17	(378.03)	79.29
	d) Employee benefits expenses	238.39	225.72	215.15	873.84	722.37
	e) Depreciation and amortisation expenses	35.24	71.07	74.77	244.77	272.78
	f) Other expenses (Any item exceeding 10% of the total relating to continuing operations)	593.48	628.71	689.59	2,460.96	2,375.47
	<b>Total Expenses</b>	<b>2,455.08</b>	<b>2,648.89</b>	<b>2,588.08</b>	<b>10,333.37</b>	<b>9,622.30</b>
<b>3</b>	<b>Profit/(Loss) from operations before other income, finance costs and exceptional items</b>	<b>74.90</b>	<b>113.01</b>	<b>235.81</b>	<b>355.97</b>	<b>325.35</b>
<b>4</b>	<b>Other Income</b>	<b>53.16</b>	<b>9.50</b>	<b>12.41</b>	<b>97.90</b>	<b>36.56</b>
<b>5</b>	<b>Profit/(Loss) from ordinary activities before Finance Costs and Exceptional Items</b>	<b>128.06</b>	<b>122.51</b>	<b>248.22</b>	<b>453.88</b>	<b>361.91</b>
<b>6</b>	<b>Finance cost</b>	<b>82.77</b>	<b>66.95</b>	<b>68.42</b>	<b>275.69</b>	<b>259.84</b>
<b>7</b>	<b>Profit/(Loss) from ordinary activities after finance costs but before exceptional items</b>	<b>45.29</b>	<b>55.55</b>	<b>179.80</b>	<b>178.19</b>	<b>102.06</b>
<b>8</b>	<b>Exceptional Items</b>			0.25	-	0.25
<b>9</b>	<b>Profit/(Loss) from ordinary activities before tax (7+8)</b>	<b>45.29</b>	<b>55.55</b>	<b>179.55</b>	<b>178.19</b>	<b>101.81</b>
<b>10</b>	<b>Tax expenses</b>	<b>1.70</b>	<b>25.70</b>	<b>(7.00)</b>	<b>43.00</b>	<b>4.00</b>
<b>11</b>	<b>Net profit/(loss) from ordinary activities after tax (9+/-10)</b>	<b>43.59</b>	<b>29.85</b>	<b>186.55</b>	<b>135.19</b>	<b>97.81</b>
<b>12</b>	<b>Extraordinary items (+/(-))</b>	<b>(35.90)</b>	<b>72.50</b>	<b>(20.02)</b>	<b>36.60</b>	<b>(79.77)</b>
<b>13</b>	<b>Net profit/(loss) for the period (11+/-12)</b>	<b>7.69</b>	<b>102.36</b>	<b>206.57</b>	<b>171.80</b>	<b>18.05</b>
<b>14</b>	<b>Share of profit / (loss) of associates</b>					
<b>15</b>	<b>Minority interest</b>					
<b>16</b>	<b>Net Profit/(Loss) after Taxes, minority interest and share of profit / (loss) of associates</b>	<b>7.69</b>	<b>102.36</b>	<b>206.57</b>	<b>171.80</b>	<b>18.05</b>
<b>17</b>	<b>Paid up Equity Share Capital (Face value of Rs.10/- per share)</b>	<b>798.83</b>	<b>728.83</b>	<b>333.83</b>	<b>798.83</b>	<b>333.83</b>
<b>18</b>	<b>Reserves excluding Revaluation Reserve as per balance sheet of previous accounting year</b>					
<b>19</b>	<b>i) Earnings Per Share before extraordinary items (of Rs.10/- each) (not annualised)</b>					
	a) Basic	0.77	0.41	6.19	1.69	2.93
	b) diluted	0.77	0.37	6.19	0.59	2.93
	<b>ii) Earnings Per Share after extraordinary items (of Rs.10/- each) (not annualised)</b>					
	a) Basic	0.14	1.40	6.19	2.15	0.54
	b) diluted	0.14	1.28	6.19	0.59	0.54
	See accompanying note to the Financial Results					

**Note:**

- The above financial results for the quarter ended 31st March, 2017 were reviewed and recommended by the Audit committee in its meeting held on 29th May, 2017 and thereafter approved and taken on record by the Board of Directors in its meeting held on the same day.
- The Accounting Standard 17 relating to Segment wise reporting is not applicable to the company.
- The Company Operates in only one business i.e Active Pharmaceutical Ingredients and Intermediates.
- Extra Ordinary Income received by the company represents Insurance Claim received against loss of assets and stocks recorded earlier, net off claims against fire occurred during the year.
- Figures for the prior quarter/period/year have been regrouped and reclassified wherever considered necessary.
- The Company has allotted 46,50,000 equity shares including 7,00,000 convertible share warrants and 11,720 share warrants are still outstanding to convert into equity shares as on 31.03.2017.
- 207792 equity shares of Everest Organics Ltd are still lying under " Everest Organics Limited Unclaimed Suspense Account" as on 31.03.2017.

Place: HYDERABAD  
Date: 29.05.2017

For EVEREST ORGANICS LIMITED  
  
 (Dr. SRIBHASKAR APUDU SHIBAN K RAJU)  
 Managing Director  
 29.05.2017

Name of the Company: Everest Organics Limited  
Statement of Assets & Liabilities as on 31.03.2017

(CIN : L24230TG1993PLC015426)

(Amt. In Rupees)

Particulars		Note No.	As at 31.03.17	As at 31.03.16
1	2	3	4	5
<b>I. EQUITY AND LIABILITIES</b>				
<b>(1) Shareholders' funds</b>				
(a) Share Capital	A		79,882,800	33,382,800
(b) Reserves and Surplus	B		80,883,985	26,504,461
(c) Money Received against Share Warrants	B1		52,740	-
<b>(2) Non-Current Liabilities</b>				
(a) Long-term Borrowings	C		64,974,794	138,310,934
<b>(3) Current Liabilities</b>				
(a) Short-term Borrowings	D		103,498,407	120,985,217
(b) Trade Payables	E		481,197,197	402,933,810
(c) Other Current Liabilities	F		38,326,821	29,516,031
(d) Short-term provisions	G		11,567,647	7,063,321
<b>Total:</b>			<b>860,384,390</b>	<b>758,696,575</b>
<b>II ASSETS</b>				
<b>Non-Current Assets</b>				
<b>1 (a) Fixed Assets</b>				
(i) Tangible Assets	H	327,147,970		274,484,779
(ii) Capital-work-in-progress		8,419,247	335,567,217	9,948,001
(b) Non-Current Investments	I		845,408	845,408
(c) Long-term Loans and Advances			-	-
(d) Other Non-Current Assets	J		7,510,924	6,927,224
<b>2 Current Assets</b>				
(a) Inventories	K		134,183,684	94,151,371
(b) Trade Receivables	L		315,466,308	319,641,300
(c) Cash and Cash Equivalents	M		14,912,470	10,610,535
(d) Short-term Loans and Advances	N		43,728,675	28,406,705
(e) Other Current Assets	O		8,169,705	13,681,251
<b>Total:</b>			<b>860,384,390</b>	<b>758,696,575</b>
Significant Accounting Policies, Notes to Accounts form integral part of the Financial Statements				
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for and on behalf of the Board  
EVEREST ORGANICS LIMITED

  
Dns. K. SRINARI RAJU  
Managing Director  
DIN: 01593620

Place: Hyderabad  
Date : 29-05-2017